

Red Hat CEO Jim Whitehurst Awarded William C. Friday Award

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Presented by North Carolina State University's Park Scholars, award honors excellence in leadership, scholarship, service and character

RALEIGH, N.C.--(BUSINESS WIRE)-- Red Hat, Inc. (NYSE: RHT), the world's leading provider of open source solutions, today announced that the company's president and CEO, Jim Whitehurst, has been awarded the 2014 [William C. Friday Award](#) by North Carolina State University's Park Scholars.

The William C. Friday Award, established in 2000, is named after the former president of the University of North Carolina. The annual award is presented by the senior class of Park Scholars, North Carolina State University's merit scholarship program, and honors Friday's dedication and excellence in leadership, scholarship, service and character.

Whitehurst is an avid advocate for open source software as a catalyst for business innovation. With a background in business development, finance, and global operations, Whitehurst has proven expertise in helping companies flourish—even in the most challenging economic and business environments. Under his leadership, Red Hat was ranked 4th on Forbes' list of ["The World's Most Innovative Companies"](#) in 2012, was added to Standard and Poor's (S&P) 500 stock index in 2009, and named [one of the best places to work in 2014 by Glassdoor](#).

Past recipients of the William C. Friday Award include Mr. Friday himself; North Carolina State University Chancellor Emeritus Larry Monteith; General H. Hugh Shelton; noted historian John Hope Franklin; SAS leaders Ann and Jim Goodnight; Geomagic CEO Ping Fu; Special Olympics of North Carolina CEO and president Keith L. Fishburne; Ambassador James A. Joseph, and Principal Chief of the Eastern Band of Cherokee Michell Hicks.

Supporting Quotes

Alex Chin, chair, Park Scholarships William C. Friday Award Committee, N.C. State University

"On behalf of the Park Scholarships William C. Friday Award Committee, we congratulate Mr. Whitehurst on being named the 2014 recipient of the William C. Friday Award. From a long list of candidates, we chose Mr. Whitehurst because he emulates excellence in leadership, scholarship, character, and service. It's an honor to get to recognize him and all of his accomplishments."

Jim Whitehurst, president and CEO, Red Hat

"It is a privilege to receive the 2014 William C. Friday Award. Reflecting on the past recipients - including General Hugh Shelton, chairman of Red Hat's board of directors - it is an incredible honor to be held in the same regard as leaders of such caliber. I sincerely thank North Carolina State University and the Park Scholars for this award."

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Red Hat is the world's leading provider of open source software solutions, using a community-powered approach to reliable and high-performing cloud, Linux, middleware, storage and virtualization technologies. Red Hat also offers award-winning support, training, and consulting services. As the connective hub in a global network of enterprises, partners, and open source communities, Red Hat helps create relevant, innovative technologies that liberate resources for growth and prepare customers for the future of IT. Learn more at <http://www.redhat.com>.

Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: risks related to delays or reductions in information technology spending; the effects of industry consolidation; the ability of the Company to compete effectively; the integration of acquisitions and the ability to market successfully acquired technologies and products; uncertainty and adverse results in litigation and related settlements; the inability to adequately protect Company intellectual property and the potential for

infringement or breach of license claims of or relating to third party intellectual property; the ability to deliver and stimulate demand for new products and technological innovations on a timely basis; risks related to data and information security vulnerabilities; ineffective management of, and control over, the Company's growth and international operations; fluctuations in exchange rates; and changes in and a dependence on key personnel, as well as other factors contained in our most recent Quarterly Report on Form 10-Q (copies of which may be accessed through the Securities and Exchange Commission's website at <http://www.sec.gov>), including those found therein under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations". In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic and political conditions, governmental and public policy changes and the impact of natural disasters such as earthquakes and floods. The forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.

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Red Hat, Inc.
Emily Stancil Martinez, 919-301-3010
emartinez@redhat.com

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